



*Krishak Education Society's*

## *Arts, Commerce and Science College, Arvi*

*NAAC "B+" (Third Cycle)*

*Dist. Wardha, Maharashtra . Email-principal\_acscrvt@rediffmail.com*



### **6.4.1**

***The institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly***

Estd.)

Krishak Education Society's

(1963

**Arts, Commerce & Science College, Arvi**

NAAC "B+" Grade

Tah. Arvi, Distt. Wardha. ☎ (07157) 222070, 222307

E-mail - principal\_acscr@rediffmail.com

Principal

**Dr. H. R. Virulkar**



President

**Adv. D. N. Kale**

Ref. No. **SR/IQAC**

Date: **07-08-2023**

**Declaration**

This is to declare that the information, reports, true copies, and numerical data etc. furnished in this file as supporting documents is verified by IQAC and found correct.

  
**IQAC Co-ordinator**  
**Arts, Com. & Sci. College**  
**Arvi**

  
**PRINCIPAL**  
**Arts, Commerce & Science**  
**College, Arvi, Dist. Wardha.**

## Audit Report of the Last Five Year

**K. E. S. ARTS, COMMERCE & SCIENCE COLLEGE, ARVI, Distt. Wardha**  
**MANAGED BY :- KRISHAK EDUCATION SOCIETY, ARVI, DISTT. WARDHA**  
**AUDITED STATEMENT FOR THE YEAR ENDED ON 31.03.2018**

**B. J. Bajaj & Co.**  
**Chartered Accountants**  
 Shrikrishna Residency, Khare town  
 Dharampeth, Nagpur 440010

ITEM	AMOUNT	AMOUNT	ITEM	AMOUNT	AMOUNT
<b>1) DIRECT RECURRING RECEIPTS</b>			<b>DIRECT RECURRING EXPENDITURE</b>		
Opening Balance as on 01.04.2017		2,279,671.00	<b>1) SALARIES</b>		
<b>2) RECURRING RECEIPTS</b>			a) Teaching Staff ( Basic Pay )	10,608,478.00	
State Govt Maintenance Grant			b) Non teaching Staff ( Basic Pay )	2,071,500.00	
a) Salary Grant	140,271,217.00		c) Clock hour Basis Remuneration Teaching	1,797,720.00	
b) Encashment of Leave Grant	266,570.00		d) Senior Pay scale Arrears Non-Teaching Staff	47,414.00	
c) Medical Reimbursement Grant	-		e) Senior Pay Scale Arrears Teaching Staff	-	
d) ESC Grant	3,700.00	40,541,487.00	f) Sixth Pay Cash Arrears Teaching Staff	-	
			g) Salary Arrears Non Teaching Staff	-	
			h) Leave encashment	266,570.00	
			i) Ph.D Mphil & Late Salary	388,601.00	
			j) Fifth Pay Arrears Teaching Staff	-	15,180,283.00
<b>3) OTHER GRANTS</b>			<b>NON SALARY ACCOUNT</b>		729,800.00
a) From Central Govt (UGC Over head ch	-				
b) From State Govt.	-		<b>2) GRADE PAY</b>		
c) From Any Other Source	-		a) Teaching Staff	2,218,200.00	
<b>4) FEES &amp; FINES( Including Arr)</b>			b) Non Teaching Staff	474,700.00	2,592,900.00
a) Tuition Fees			<b>3) DEARNESS ALLOWANCE</b>		
Tuition Fees (GOI Students)	758,579.00		a) Teaching Staff	17,072,098.00	
Tuition Fees (Paying)	230,544.00		b) Non Teaching Staff	3,388,324.00	
b) Tuition Fees	-		c) D.A. Arrears Teaching	748,420.00	
c) <u>Labouratory Fees</u>			d) D.A. Arrears Non Teaching	158,064.00	21,366,906.00
Home Science Labouratory Fees	62,700.00		<b>4) OTHER ALLOWANCES</b>		
Science Lab. Practical Fees	152,500.00		<b>a) HOUSE RENT ALLOWANCE</b>		
Computer Lab Fees	-		i) Teaching	1,299,469.00	
d) Library Fees	227,545.00		ii) Non Teaching	254,619.00	1,554,088.00
e) Admission Fees	300.00		<b>b) CONVEYANCE ALLOWANCE</b>		
f) Duplicate T.C Fees	-		i) Teaching	295,640.00	
g) <u>Fees from Ex Students</u>			ii) Non Teaching	76,000.00	371,640.00
Uni Exam forms Scuntinty Fees	125,400.00		<b>c) MEDICAL REIMBURSEMENT</b>		
<b>h) Any other fees</b>					
College Exam Fees	54,456.00		<b>d) OTHER ALLOWANCES</b>		
Games & Sports Fees	273,235.00		Allowance paid to Principal	24,000.00	
Term Fees	18,075.00		With held Salary	-	24,000.00
Enyirmental Science Fees	29,200.00				
i) Fines ( Including amount of					
Laboutary brakeges)					
General Fines	76,344.00				
Laboutary Breakages	-	2,908,878.00			
<b>Total C/F</b>		<b>42,550,365.00</b>	<b>Total C/F</b>		<b>41,919,617.00</b>



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MANAGED BY :- KRISHAK EDUCATION SOCIETY, ARVI, DISTT. WARDHA

AUDITED STATEMENT FOR THE YEAR ENDED ON 31.03.2018

B. J. Bajaj &amp; Co.

Chartered Accountants

Shrikrishna Residency, Khare town  
Dharampeth, Nagpur 440010

ITEM	AMOUNT	AMOUNT	ITEM	AMOUNT	AMOUNT
<b>1) DIRECT RECURRING RECEIPTS</b>			<b>DIRECT RECURRING EXPENDITURE</b>		
Opening Balance as on 01.04.2018 ( Attached as per Annexure E )		1,325,107.75			
<b>2) RECURRING RECEIPTS</b>			<b>1) SALARIES</b>		
State Govt Maintenance Grant			a) Teaching Staff ( Basic Pay )	10,489,560.00	
a) Salary Grant	40,826,218.00		b) Non teaching Staff ( Basic Pay )	2,032,400.00	
b) Encashment of Leave Grant	273,530.00		c) Clock hour Basis Remuneration Teaching	1,036,440.00	
c) Medical Reimbursement Grant	-		d) Senior Pay scale Arrears Non-Teaching Staff	62,476.00	
D) EDC Grant	-	41,099,748.00	e) Leave encashment	273,530.00	
			f) Ph.D Mphil & Late Salary	492,069.00	14,386,505.00
<b>3) OTHER GRANT</b>			<b>NON SALARY ACCOUNT</b>		772,000.00
a) From Central Govt.(UGC Overhead Charges)	-				
b) From State Govt.	-		<b>2) GRADE PAY</b>		
c) From Anyother Sources	-		a) Teaching Staff	2,161,000.00	
<b>4) FEES &amp; FINES( Including Arr)</b>			b) Non Teaching Staff	455,400.00	2,616,400.00
a) Tuition Fees					
i) Tuition Fees (GOI Students)	376,000.00		<b>3) DEARNESS ALLOWANCE</b>		
ii) Tuition Fees (Paying)	118,377.00		a) Teaching Staff	17,708,763.00	
b) Tutorials Fees	-		b) Non Teaching Staff	3,482,618.00	
c) Labortary Fees			c) D.A. Arrears Teaching	866,336.00	
i) Home Science Lab. Fees(GOI)	5,700.00		d) D.A. Arrears Non Teaching	204,809.00	22,262,526.00
ii) Home Science Lab. Fees(Paying)	54,084.00				
iii) Science Lab. Practical Fees(GOI)	63,500.00		<b>4) OTHER ALLOWANCES</b>		
iv) Science Lab. Practical Fees(Paying)	31,500.00		<b>a) HOUSE RENT ALLOWANCE</b>		
v) Computer Lab. Fees	-		i) Teaching	1,281,856.00	
d) Library Fees	213,170.00		ii) Non Teaching	248,780.00	
e) Admission Fees	730.00		iii) Arrears	-	1,530,636.00
f) Duplicate TC	-		<b>b) CONVEYANCE ALLOWANCE</b>		
g) Fees From Ex-Students	-		i) Teaching	285,000.00	
h) Uni. Exam Forms Scrutiny Fees	112,040.00		ii) Non Teaching	72,400.00	357,400.00
i) Any other fees					
i) College Exam Fees	52,068.00		<b>c) OTHER ALLOWANCE</b>		
ii) Games & Sports Fees	-		i) Allowance paid to principle	24,000.00	24,000.00
iii) Term Fees	90,229.00				
iv) Envt. Science Fees	-				
j) Fines ( Including amount of Lab. Brakage)					
i) General Fines	45,492.00				
ii) Lab. Breakage	-	1,162,890.00			
<b>Total C/F</b>		<b>42,262,638.00</b>	<b>Total C/F</b>	<b>-</b>	<b>41,949,467.00</b>



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 MANAGED BY :- KRISHAK EDUCATION SOCIETY, ARVI, DISTT. WARDHA  
 AUDITED STATEMENT FOR THE YEAR ENDED ON 31.03.2020

B. J. Bajaj & Co.  
 Chartered Accountants  
 Shrikrishna Residency, Khare town  
 Dharampeth, Nagpur 440010

ITEM	AMOUNT	AMOUNT	ITEM	AMOUNT	AMOUNT
<b>1) DIRECT RECURRING RECEIPTS</b>		<b>2,378,957.97</b>	<b>DIRECT RECURRING EXPENDITURE</b>		
Opening Balance as on 01.04.2019			<b>1) SALARIES</b>		
<b>2) RECURRING RECEIPTS</b>			a) Teaching Staff ( Basic Pay )	25,045,664.00	
State Govt Maintenance Grant			b) Non teaching Staff ( Basic Pay )	2,331,410.00	
a) Salary Grant	48,829,642.00		c) Clock hour Basis Remuneration Teaching	1,603,840.00	
b) Encashment of Leave Grant	-		d) Senior Pay scale Arrears Non-Teaching Staff	-	
c) Medical Reimbursement Grant	-		e) Leave encashment	-	
d) EBC Grant	-	48,829,642.00	f) Ph.D Mphil & Late Salary	1,822,969.00	
<b>3) OTHER GRANT</b>			g) Basic Arrears A/c	10,625.00	30,814,508.00
a) From Central Govt.(UGC Overhead Charges)	-		<b>NON SALARY ACCOUNT</b>		1,007,000.00
b) From State Govt.	-		<b>2) GRADE PAY</b>		
c) From Anyother Sources	-		a) Teaching Staff	885,000.00	
<b>4) FEES &amp; FINES( including Arr)</b>			b) Non Teaching Staff	420,300.00	1,305,300.00
a)Tuition Fees			<b>3) DEARNES ALLOWANCE</b>		
i) Tuition Fees (GOI Students)	1,097,141.50		a) Teaching Staff	10,043,528.00	
ii) Tuition Fees (Paying)	20,525.00		b) Non Teaching Staff	3,507,583.00	
b) Tutorial Fees	-		c) D.A. Arrears Teaching	139,560.00	
c) Laboratory Fees			d) D.A. Arrears Non Teaching	22,588.00	13,713,259.00
i) Home Science Lab. Fees(GOI)	-		<b>4) OTHER ALLOWANCES</b>		
ii) Home Science Lab. Fees(Paying)	37,955.00		<b>a) HOUSE RENT ALLOWANCE</b>		
iii) Science Lab. Practical Fees(GOI)	14,000.00		i) Teaching	2,185,724.00	
iv) Science Lab. Practical Fees(Paying)	1,000.00		ii) Non Teaching	267,155.00	
v) Computer Lab. Fees	-		iii) Arrears	-	2,452,879.00
d) Library Fees	215,100.00		<b>b) CONVEYANCE ALLOWANCE</b>		
e) Admission Fees	561.00		i) Teaching	320,516.00	
f) Duplicate TC	-		ii) Non Teaching	72,000.00	392,516.00
g) Fees From Ex-Students	-		<b>c) OTHER ALLOWANCE</b>		
h) Uni. Ex - m Forms Scrutiny Fees	159,675.00		i) Allowance paid to principle	41,500.00	41,500.00
i) Any other fees	-				
ii) College Exam Fees	49,021.00				
iii) Games & Sports Fees	-				
iv) Term Fees	4,880.00				
v) Envi. Science Fees	38,040.00				
j) Fines ( including amount of Lab. Brakage)					
i) General Fines	6,184.00				
ii) Lab. Breakage	-	1,544,082.50			
<b>Total C/F</b>		<b>50,473,724.50</b>	<b>Total C/F</b>		<b>49,726,962.00</b>





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 AUDITED STATEMENT FOR THE YEAR ENDED ON 31.03.2021

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 Chartered Accountants  
 Shrikrishna Residency, Khare town  
 Dharampeth, Nagpur 440010

ITEM	AMOUNT	AMOUNT	ITEM	AMOUNT	AMOUNT
<b>1) DIRECT RECURRING RECEIPTS</b>			<b>DIRECT RECURRING EXPENDITURE</b>		
Opening Balance as on 01.04.2020		30,69,081.23	<b>1) SALARIES</b>		
<b>2) RECURRING RECEIPTS</b>			a) Teaching Staff (Basic Pay I)	3,93,43,570.00	
State Govt. Maintenance Grant			b) Non teaching Staff (Basic Pay I)	32,46,129.00	
a) Salary Grant	5,80,65,047.00		c) Clock hour Basis Remuneration Teaching	1,64,080.00	
b) Encashment of Leave Grant	-		d) Senior Pay scale Arrears Non-Teaching Staff	-	
c) Medical Reimbursement Grant	-		e) Leave encashment	-	
d) EDC Grant	-	5,80,65,047.00	f) Ph. D Mphil & Late Salary	-	
			g) Basic Arrears A/c	-	4,27,53,779.00
<b>3) OTHER GRANT</b>			<b>TRANSFER TO NON-SALARY ACCOUNT</b>		8,61,320.00
a) From Central Govt. (UGC Overhead Charges)	-		<b>2) GRADE PAY</b>		
b) From State Govt.	-		a) Teaching Staff		
c) Non Salary Grant	-		b) Non Teaching Staff	3,36,511.00	3,36,511.00
<b>4) FEES &amp; FINES (Including Ar)</b>			<b>3) DEARNESS ALLOWANCE</b>		
a) Fees			a) Teaching Staff	73,71,210.00	
i) Tuition Fees (GDI Students)	6,50,000.00		b) Non Teaching Staff	34,71,780.00	
ii) Tuition Fees (Paying)	16,135.00		c) D.A. Arrears Teaching	3,73,098.00	
b) Tuition Fees			d) D.A. Arrears Non Teaching	73,698.00	1,12,89,806.00
c) Laboratory Fees			<b>4) OTHER ALLOWANCES</b>		
i) Home Science Lab. Fees(GDI)			<b>a) HOUSE HENT ALLOWANCE</b>		
ii) Home Science Lab. Fees(Paying)	59,315.00		i) Teaching	31,71,531.00	
iii) Science Lab. Practical Fees(GDI)	-		ii) Non Teaching	3,25,560.00	
iv) Science Lab. Practical Fees(Paying)	7,250.00		iii) Arrears	-	34,97,091.00
v) Computer Lab. Fees			<b>b) CONVEYANCE ALLOWANCE</b>		
d) Library Fees	2,61,640.00		i) Teaching	3,94,229.00	
e) Admission Fees	200.00		ii) Non Teaching	74,400.00	4,68,629.00
f) Duplicate TC			<b>c) OTHER ALLOWANCE</b>		
g) Fees From Ex-Students			i) Allowance paid to principle	54,000.00	54,000.00
h) Uni. Exam Forms Scrutiny Fees					
i) Any other fees					
ii) College Exam Fees	60,471.00				
iii) Games & Sports Fees					
iv) Term Fees					
v) Envt. Science Fees	36,400.00				
j) Fines (Including amount of Lab. Breakage)					
i) General Fines	61,350.00				
ii) Lab. Breakages	-	11,52,790.00			
<b>Total C/F</b>		<b>5,92,17,937.00</b>	<b>Total C/F</b>		<b>5,92,63,126.00</b>



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ITEM	AMOUNT	AMOUNT	ITEM	AMOUNT	AMOUNT
<b>1) DIRECT RECURRING RECEIPTS</b>			<b>DIRECT RECURRING EXPENDITURE</b>		
Opening Balance as on 01.04.2021		1,693,179.31	<b>1) SALARIES</b>		
<b>2) RECURRING RECEIPTS</b>			a) Teaching Staff ( Basic Pay )	38,915,854.00	
State Govt. Maintenance Grant			b) Non teaching Staff ( Basic Pay )	3,379,420.00	
a) Salary Grant	68,173,560.00		c) Clock hour Basis Remuneration Teaching		
b) Encashment of Leave Grant			d) Senior Pay scale Arrears Teaching Staff	7,986,180.00	
c) Medical Reimbursement Grant			e) Leave encashment		
d) EBC Grant		68,173,560.00	f) Ph.D. Mphil & Late Salary		
<b>3) OTHER GRANT</b>			g) Basic Arrears A/c	32,547.00	50,314,001.00
a) From Central Govt. (UGC Overhead Charges)			<b>TRANSFER TO NON-SALARY ACCOUNT</b>		200,000.00
b) From State Govt.			<b>2) GRADE PAY</b>		
c) Non Salary Grant	234,649.00	234,649.00	a) Teaching Staff		
<b>4) FEES &amp; FINES( Including Arr)</b>			b) Non Teaching Staff	304,150.00	304,150.00
a) Tuition Fees			<b>3) DEARNESS ALLOWANCE</b>		
i) Tuition Fees (GOI Students)	345,767.00		a) Teaching Staff	8,500,720.00	
ii) Tuition Fees (Paying)	246,845.00	592,612.00	b) Non Teaching Staff	3,795,450.00	
b) Tutorial Fees			c) D.A. Arrears Teaching and Non Teaching	1,211,166.00	13,507,336.00
c) Laboratory Fees (Arts)			<b>4) OTHER ALLOWANCES</b>		
i) Home Science Lab. Fees(GOI)	114,300.00		a) HOUSE RENT ALLOWANCE		
ii) Home Science Lab. Fees(Paying)	45,635.00	159,935.00	i) Teaching	3,256,693.00	
iii) Laboratory Fees (Science)			ii) Non Teaching	340,357.00	
iv) Science Lab. Practical Fees (GOI)	285,000.00		iii) Arrears		3,597,050.00
v) Science Lab. Practical Fees(Paying)	29,500.00	314,500.00	<b>b) CONVEYANCE ALLOWANCE</b>		
d) Library Fees	213,620.00		i) Teaching	383,071.00	
e) Admission Fees	60.00		ii) Non Teaching	74,000.00	457,071.00
f) Extra curricular Activities Fees	89,390.00		<b>c) OTHER ALLOWANCE</b>		
g) Uni. Exam Forms Scrutiny Fees			i) Allowance paid to principle	54,000.00	54,000.00
h) Any other fees					
i) College Exam Fees	51,054.00				
ii) Games & Sports Fees	253,900.00				
iii) Term Fees					
iv) Envi. Science Fees	28,480.00				
j) Fines ( Including amount of Lab. Brakage)					
i) General Fines	107,439.00				
ii) Lab. Breakage		743,943.00			
<b>Total C/F</b>		<b>70,219,199.00</b>	<b>Total C/F</b>		<b>68,433,608.00</b>

